



**ANNUAL QUESTIONNAIRE 2023  
(Farmer, Orchardist, Horticulturalist - March Balance Date)**

**Insert entity name:**

**Postal Address:**

**Please Note:**

**We cannot prepare your Financial Statements unless this questionnaire is completed and signed.**

**Please email all relevant documents to [info@connect2accountants.co.nz](mailto:info@connect2accountants.co.nz) or post to PO BOX 13287, Tauranga 3141.**

Your Annual Balance Date is 31 March 2023. Detailed below is a list of documents and schedules, which we require to complete your Annual Financial Statements and Tax Returns. Please pay particular attention to whether items are GST inclusive or exclusive, and include full workpapers and schedules for stock on hand, work-in-progress, accounts receivable (debtors) and accounts payable (creditors).

**If you have a query when completing this questionnaire please phone us for assistance.**

| Please tick Yes if the item is applicable or N/A if it is not applicable.   | Tick <input type="checkbox"/> Yes | or <input type="checkbox"/> N/A |
|---|-----------------------------------|---------------------------------|
| <p><b><u>Livestock Farmers</u></b></p> <p><b>Please class your livestock according to the attached livestock schedule, and enter the numbers on hand as at balance date, then complete the rest of this schedule.</b></p>   |                                   |                                 |
| <p><b>Please ensure that payment notices in relation to export and local sales are provided for the whole year, and then complete the rest of this form.</b></p>  |                                   |                                 |
| <p>1a. <u>Bank Statements</u></p> <p>If we prepare your GST returns we will only require the bank statement showing your 31 March 2023 account balance.</p> <p>If your bank accounts are linked to MYOB or Xero we only require a bank statement showing the balance at 31 March 2023 - Please do a bank reconciliation at this date.</p> <p>By checking the sequence ensure all bank statements for all business accounts covering the financial year are available.</p> |                                   |                                 |
| <p>1b. <u>Savings Bank Records</u></p> <p>If there are any business transactions made through these accounts during the year please enclose all savings accounts statements. Ensure these business transactions are described clearly.</p>  |                                   |                                 |

| Please tick Yes if the item is applicable or N/A if it is not applicable.   | Tick <input type="checkbox"/><br>Yes | or<br>N/A |
|---|--------------------------------------|-----------|
| <p>1e. <u>Automatic Payments</u></p> <p>Please ensure automatic payments clearly show the nature of the payment. A description on the bank statements or a schedule showing all payments for the year is necessary.</p>   |                                      |           |
| <p>2. <u>Accounts Receivable (Debtors) (GST Inclusive)</u></p> <p>Provide a schedule of debtors showing names, amounts owing to you at balance date and the age of each debt outstanding.</p>   |                                      |           |
| <p>3. <u>Farm/Orchardist Income</u></p> <p>Please ensure all invoices and statements relating to fruit proceeds, livestock sales, wool sales, dairy proceeds etc are included for the whole year.</p>   |                                      |           |
| <p>4. <u>Fixed Assets</u></p> <p>Prepare a schedule of assets purchased or sold during the financial year showing date purchased/sold, new or used and amount. Please ensure invoices are enclosed. Please review your previous year's depreciation schedule when considering assets either sold or in a state that they can no longer be used.</p>               |                                      |           |
| <p>5a. <u>Accounts Payable (Creditors) (GST Inclusive)</u></p> <p>Prepare a schedule of accounts payable showing to whom you owe money, nature of purchase (e.g. electricity, materials, vehicle expenses etc) and amounts at balance date i.e. accounts not paid by balance date. Please include PAYE due for March 2023 (paid in April 2023) if applicable.</p> |                                      |           |
| <p>5b. <u>Suppliers' Invoices</u></p> <p>Ensure all invoices for purchases and expenses covering the financial year are available. We refer to these when there is insufficient detail on your records.</p>   |                                      |           |
| <p>5c. <u>GST Returns</u></p> <p>Enclose your GST returns and working calculations so we can make necessary adjustments in your accounts for GST apportionments between business and private use <b>(Not required if we prepare your GST returns)</b></p>   |                                      |           |
| <p>5d. <u>FBT Returns</u></p> <p>Enclose your Fringe Benefit Tax returns and work file. <b>(Not required if we prepare your FBT returns)</b></p>  |                                      |           |
| <p>6. <u>Hire Purchase and Lease</u></p> <p>If an asset is purchased on hire purchase or leased we must have a copy of the tax invoice and the agreement from the finance company. This tells us the cost of the assets purchased and traded in, and enables us to apportion interest to the years over which repayments are made.</p>                            |                                      |           |

Please tick Yes if the item is applicable or N/A if it is not applicable.

|  | Tick <input type="checkbox"/> Yes | or <input type="checkbox"/> N/A |                          |                         |                                       |                         |  |  |
|--|-----------------------------------|---------------------------------|--------------------------|-------------------------|---------------------------------------|-------------------------|--|--|
| <p>7. <u>Term Loan and Mortgage Statements</u></p> <p>Enclose term loan and mortgage statements relating to your business for the full year showing repayments, interest charges, and the closing balance as at balance date.</p>  |                                   |                                 |                          |                         |                                       |                         |  |  |
| <p>8. <u>Vehicle Log Book</u></p> <p>For vehicles used partly for business and partly for private use advise us of the proportion to be claimed for the year for business use for each vehicle separately, as recorded in the log book.</p> <p>Show: e.g. Holden car XY1234<br/>           Total km on business trips (3 months) 1000<br/>           Total km travelled in a continuous 3 month period 3000<br/>           = 33% business use</p> <p><b>Note: Vehicle log books must be kept for 3 months every three years. No log book no claim.</b></p> <p><b>Reminder: Does your log book need updating?</b></p> |                                   |                                 |                          |                         |                                       |                         |  |  |
| <p>9. <u>Solicitors Statements</u></p> <p>These are required to give us a breakdown of any sale or purchase through your solicitor e.g. money borrowed and used to buy a business, new asset, property transactions etc.</p> <p>If you have a valuation report available for a business property purchased please enclose this also.</p>   |                                   |                                 |                          |                         |                                       |                         |  |  |
| <p>10. <u>VISA and other Credit Cards</u></p> <p>Where paid from the business account and containing private expenses we require the credit card statements covering the full year. Provide a description beside each entry on the statements to assist us in analysing the payments and receipts.</p>   |                                   |                                 |                          |                         |                                       |                         |  |  |
| <p>11. <u>Cash Expenses</u></p> <p>Provide details of any business payments made by cash (not through the business account) e.g. newspapers, stamps, stationery etc.</p>   |                                   |                                 |                          |                         |                                       |                         |  |  |
| <p>12. <u>Produce and Livestock Used for Own Use</u></p> <p>Please advise us of the quantity and value of produce grown or livestock reared for a business purpose but used by you for your own domestic purposes.</p> <p>Quantity: <input type="text"/> Value: \$ <input type="text"/></p>  |                                   |                                 |                          |                         |                                       |                         |  |  |
| <p>13. <u>Business Income not Banked</u></p> <p>Enter the amount not banked into the business bank account but applied:</p> <table style="margin-left: 40px;"> <tr> <td>for personal expenditure</td> <td>\$ <input type="text"/></td> </tr> <tr> <td>for business expenditure</td> <td>\$ <input type="text"/></td> </tr> <tr> <td>lodged to other bank/savings accounts</td> <td>\$ <input type="text"/></td> </tr> </table> <p>If any of these items are significant supply separate schedules.</p>   | for personal expenditure          | \$ <input type="text"/>         | for business expenditure | \$ <input type="text"/> | lodged to other bank/savings accounts | \$ <input type="text"/> |  |  |
| for personal expenditure   | \$ <input type="text"/>           |                                 |                          |                         |                                       |                         |  |  |
| for business expenditure   | \$ <input type="text"/>           |                                 |                          |                         |                                       |                         |  |  |
| lodged to other bank/savings accounts  | \$ <input type="text"/>           |                                 |                          |                         |                                       |                         |  |  |
| <p>14. <u>Insurance</u></p> <p>Please ensure that all payments for insurance clearly show the types of insurance including income protection insurance.</p>  |                                   |                                 |                          |                         |                                       |                         |  |  |

Please tick Yes if the item is applicable or N/A if it is not applicable.

|  | Tick <input type="checkbox"/> Yes | or <input type="checkbox"/> N/A |
|--|-----------------------------------|---------------------------------|
| <p>15. <u>RWT on Interest Paid</u></p> <p>If you paid more than \$5,000 of interest during the year to a recipient who does not hold an exemption certificate (excludes banks or major institutions) you should have deducted RWT (resident withholding tax) and paid this on to the IRD. If you have done so please supply copies of the IR 15P Forms and annual reconciliation.</p>  |                                   |                                 |
| <p>16. <u>Changes</u></p> <p>(i) If during the year you had any changes in the nature of your business or your income give brief details below:</p>  |                                   |                                 |
| <p>17. <u>Property Transactions</u></p> <p>Advise details of any business property you have purchased or sold. We need the relevant solicitors statements, sale &amp; purchase agreement and valuation report if done.</p> <p>Did you sell any properties during the period 1 April 2021 to 31 March 2023? On sale did your lawyer complete an IR833 return? Please provide copies of any returns.</p> <p><b>Please contact us if you are proposing to subdivide or sell land, whether business or private, as there March be unexpected tax and GST implications.</b></p>   |                                   |                                 |
| <p>18. <u>Required Disclosure of Interest in a Foreign Superannuation Scheme or Life Insurance Policy</u></p> <p>i) If you held rights or an interest in any of the above foreign entities at any time during the</p> <ul style="list-style-type: none"> <li>- name of foreign company or fund</li> <li>- country of residence</li> <li>- nature of interest held (eg superannuation, insurance)</li> <li>- date that interest was acquired</li> <li>- <b>please advise us if you made a withdrawal or transfer during the year.</b></li> </ul> <p>ii) In addition, please disclose interests held by relatives and persons (including your companies, partnerships and trusts) associated to you so we can determine your deemed total interest in the foreign company or fund under the international tax rules.</p> |                                   |                                 |
| <p><b><u>OTHER INCOME</u></b></p> <p>19. <u>Rebate and Dividend Notices</u></p> <p>Enclose all rebate and dividend notices from stock, dairy and fertiliser companies, as these March contain tax imputation credits.</p>  |                                   |                                 |
| <p>20. <u>Wages (Personal)</u></p> <p>Please note that we will have your summary of earnings from Inland Revenue relating to Wages, Superannuation, Accident Compensation, Family Support etc received during the year.</p>  |                                   |                                 |
| <p>21. <u>Interest (Business and Personal)</u></p> <p>Provide details of interest received on all investments and bank accounts.</p> <p><b>Please ensure that all interest certificates are enclosed</b></p>   |                                   |                                 |

Please tick Yes if the item is applicable or N/A if it is not applicable.

|   | Tick <input type="checkbox"/> Yes | or <input type="checkbox"/> N/A |                     |                     |  |  |  |  |  |  |
|---|-----------------------------------|---------------------------------|---------------------|---------------------|--|--|--|--|--|--|
| <p>23 <u>Dividends (Business and Personal)</u></p> <p>i) <b>Please ensure that all dividend certificates are enclosed.</b></p> <p>ii) Provide a schedule of all share investments held by you as at 31 March 2023.</p> <p>iii) Provide us with the details of any share investments bought or sold during the financial</p> <p><b>If you know the market value of your share investments on 1 April 2021 and on 31 March 2023 please provide these details. You can obtain this information from your investment advisor.</b></p>   |                                   |                                 |                     |                     |  |  |  |  |  |  |
| <p>23a. Cryptocurrency &amp; Gold Transactions</p> <p>Please provide details of all trades during the year together with the value of your portfolio or cypto-wallet at the 31 March 2023.</p>  |                                   |                                 |                     |                     |  |  |  |  |  |  |
| <p>23. <u>Rental Income (Business and Personal)</u></p> <p>Provide details of rental income and expenditure, including statements from real estate firms if they act as your property manager.</p> <p>If applicable please provide a copy of the Body Corporate Maintenance Fund account</p> <p>Provide us with copies of any sale and purchase agreements and associated legal statements for all rental property transactions during the financial year.</p>  |                                   |                                 |                     |                     |  |  |  |  |  |  |
| <p>24. <u>Other (Business and Personal)</u></p> <p>Provide details of other taxable income or deductible expenditure such as:</p> <ul style="list-style-type: none"> <li>- Share of taxable income from a partnership, trust, estate, another company, overseas investments etc</li> <li>- Part-time business earnings</li> <li>- Interest in a Foreign Company of Unit Trusts</li> </ul>   |                                   |                                 |                     |                     |  |  |  |  |  |  |
| <b><u>TAX REBATES (PERSONAL)</u></b>  |                                   |                                 |                     |                     |  |  |  |  |  |  |
| <p>25. <u>Donations</u></p> <p>Please provide receipts for all donations made to schools, churches and charities for amounts over \$5.00.</p>   |                                   |                                 |                     |                     |  |  |  |  |  |  |
| <p>26. <u>Working for Families Tax Credits</u></p> <p>To enable us to calculate any Working for Families Tax Credits, enter details below of all dependent children 18 years of age and under as at 1 April 2021 who do not receive a student allowance or benefit and work less than 30 hours a week and attend school or a tertiary institute. Include children born during the year.</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Name of Child</th> <th style="text-align: center;">IRD<br/>Number</th> <th style="text-align: center;">Date of<br/>Birth</th> <th style="text-align: center;">Date Left<br/>School</th> </tr> </thead> <tbody> <tr> <td style="border-right: 1px solid black; height: 40px;"></td> <td style="border-right: 1px solid black;"></td> <td style="border-right: 1px solid black;"></td> <td></td> </tr> </tbody> </table> <p>Did you receive any Tax Credits during the year?      Y/N</p> <p>If you have married, separated or changed your family circumstances during the year please show dates and details below</p> <p>Child Support received/paid      \$ <input style="width: 100px;" type="text"/></p> <p>Private maintenance received/paid      \$ <input style="width: 100px;" type="text"/></p> | Name of Child                     | IRD<br>Number                   | Date of<br>Birth    | Date Left<br>School |  |  |  |  |  |  |
| Name of Child   | IRD<br>Number                     | Date of<br>Birth                | Date Left<br>School |                     |  |  |  |  |  |  |
|   |                                   |                                 |                     |                     |  |  |  |  |  |  |

| Please tick Yes if the item is applicable or N/A if it is not applicable.   | Tick <input type="checkbox"/><br>Yes | or<br>N/A       |        |                             |       |       |                    |       |       |                          |       |       |  |  |
|---|--------------------------------------|-----------------|--------|-----------------------------|-------|-------|--------------------|-------|-------|--------------------------|-------|-------|--|--|
| <p><b>27. In Work Tax Credit (only applies if you have dependent children)</b></p> <p>As an employee or in self-employment you can get an in work tax credit if you work for at least:</p> <ul style="list-style-type: none"> <li>• 30 hours each week as a couple, or</li> <li>• 20 hours each week as a sole parent</li> <li>• Have dependent children in your care</li> </ul> <p>Please advise the following:</p> <table border="0" style="width: 100%;"> <tr> <td></td> <td style="text-align: center;">PRINCIPAL CARER</td> <td style="text-align: center;">SPOUSE</td> </tr> <tr> <td>No of hours worked per week</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> </tr> <tr> <td>No of weeks worked</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> </tr> <tr> <td>No of dependent children</td> <td style="text-align: center;">_____</td> <td style="text-align: center;">_____</td> </tr> </table> |                                      | PRINCIPAL CARER | SPOUSE | No of hours worked per week | _____ | _____ | No of weeks worked | _____ | _____ | No of dependent children | _____ | _____ |  |  |
|   | PRINCIPAL CARER                      | SPOUSE          |        |                             |       |       |                    |       |       |                          |       |       |  |  |
| No of hours worked per week   | _____                                | _____           |        |                             |       |       |                    |       |       |                          |       |       |  |  |
| No of weeks worked  | _____                                | _____           |        |                             |       |       |                    |       |       |                          |       |       |  |  |
| No of dependent children  | _____                                | _____           |        |                             |       |       |                    |       |       |                          |       |       |  |  |
| <p><b>28. Emails</b></p> <p>For our records could you please confirm your email address and if you would like to receive our newsletter via email.</p> <p>Email address _____</p> <p>Newsletter <input type="checkbox"/> Yes<br/><input type="checkbox"/> No</p>  |                                      |                 |        |                             |       |       |                    |       |       |                          |       |       |  |  |
| <p><b>29. Financial Statements &amp; Tax Reports</b></p> <p>Please tell us if you would like to receive a bound copy of your financial statements and tax returns or an electronic copy?</p> <p>Bound copy <input type="checkbox"/></p> <p>Electronic <input type="checkbox"/></p>  |                                      |                 |        |                             |       |       |                    |       |       |                          |       |       |  |  |

Insert entity name: \_\_\_\_\_

**Overseas Income Questionnaire**

**1. Did you have or do you have:**

Yes      No

- an overseas current/cheque account
- an overseas call account/money market account
- an overseas fixed term deposit
- an overseas debit/credit card
- an overseas mortgage/loan
- overseas bonds/notes/other financial arrangements
- shares in a foreign company/units in a foreign unit trust
- a foreign portfolio with a portfolio manager or bank
- a foreign pension/provident/superannuation fund
- a foreign annuity
- a foreign life insurance/assurance policy
- ownership/interest in an oversea property
- holdings in gold (physical or units)

**2. Did you receive or do you receive:**

- overseas interest
- overseas dividends
- an overseas pension/annuity (including lumpsums)
- overseas business income/self employment income/consultancy or contract income
- overseas rental income
- a distribution from an overseas Trust or similar entity (whether capital or income)

**3. Did you have or do you have an interest in any off-shore entity as a:**

- Director, Member, Founder, Trustee, Protector, Appointer, Settlor or Beneficiary (vested or discretionary). This includes entities without separate legal personality such as Partnerships, Joint Ventures, Trust and Estates, and entities with separate legal personality, such as Foundations, Establishments (Anstalten), Incorporated Estates (Stiftungen), Corporations, Limited Partnerships and Companies

If you have ticked 'yes' to any of the above questions please provide the relevant information including balances and statements with your annual records.

## **TERMS OF ENGAGEMENT**

I/we confirm that I/we have examined all the matters mentioned above and provided you with all the relevant details as requested. I/we hereby instruct you to prepare my/our financial statements and tax returns for which I/we acknowledge I/we will be charged on a time and cost basis, and that the terms of the engagement letter and terms of credit are confirmed as per the original Engagement letter I/we signed when we became a client. I/We also accept that you have the right to charge interest on overdue accounts at the rate of 1.50% per month, and that all accounts are due for payment by the 20th of the month following invoice date. The charging of such interest will be at your discretion. I/We accept that any collection costs you incur will be fully recoverable from me /us. You are hereby authorised to communicate with my/our bankers, solicitors, finance companies and all government agencies to obtain such information as you require in order to complete the above assignments. You are to represent me/us as my/our tax agent.

I/we accept responsibility for the accuracy and completeness of the information supplied above which is to be used in the preparation of my/our Financial Statements. You are not to complete an audit, nor do I/we wish you to undertake a detailed review of my/our affairs in order to substantiate the accuracy of my/our information and therefore you are unable to provide any assurance on my/our financial statements. I/we understand your work cannot be relied on to detect error and fraud. I/we agree to you attaching to my/our Financial Statements your Accountant's Statement explaining your responsibilities.

Signature:

Date:

**Note:** We are required to comply with the Financial Reporting Act 1993, and the recommendations and guidelines of the Chartered Accountants Australia & New Zealand which require that this questionnaire be completed by you, and returned to us to form part of our records.

**Records/Documents:** Please email all relevant documents to [info@connect2accountants.co.nz](mailto:info@connect2accountants.co.nz) or post to PO BOX 13287, Tauranga 3141 - Not to Jocelyn.

Thanking you.

Yours faithfully,

**J P GASCOIGNE**

**(Principal)**

**Connect2 Chartered Accountants**